



Housing Revenue Account Budget Book 2024-25

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BUDGET PAPERS 2024/25 - HRA

Cost Centre	Service	Original Budget 2023/24	Adjustments to Budget 2023/24	Revised Budget 2023/24	2024/25 Proposed Budget
		£	£		
12001	Housing Revenue Account	(3,887,746)	0	(3,887,746)	(4,342,020)
12003	Estate Management	2,113,533	0	2,113,533	2,132,803
	Older Persons Services and Community Care:				
11501	Churchill Close	39,000	0	39,000	5,100
11502	Marriott House	23,200	0	23,200	7,300
11503	William Peardon Court (Kings Drive)	24,200	0	24,200	8,300
11504	Communal Services	94,440	0	94,440	97,940
	Caretakers Services:				
12501	Elizabeth Court	200	0	200	0
12502	Bennett Way	100	0	100	0
12503	Boulter Crescent	100	0	100	0
12504	Burgess St, Maromme Sq, Junction Rd	100	0	100	0
	Total Supervision & Management:				
1****	Repairs & Maintenance	1,236,888	0	1,236,888	1,253,750
	NET COST OF SERVICES	(355,986)	0	(355,986)	(836,827)
64501	Capital Charges	747,397	0	747,397	735,760
	(Surplus) / Deficit	391,412	0	391,412	(101,067)
90002	Reserve Balance B/Fwd	(1,418,379)		(1,418,379)	
	(Surplus) / Deficit for Year	391,412		391,412	
90002	Reserve Balance C/Fwd	(1,026,967)	0	(1,026,967)	0

Churchill Close

Ledger Code	Expenditure	Original Budget 2023/24	Adjustments to Budget 2023/24	Revised Budget 2023/24	2024/25 Proposed Budget
		£	£	£	
	Premises Repairs				
11501 1140	Lift Repairs	2,000		2,000	2,000
11501 1149	Fire Extinguishers	300		300	300
11501 1401	Gas	104,000		104,000	48,600
11501 1620	Water	1,000		1,000	1,000
	Sub-total	107,300	0	107,300	51,900
	Supplies and Services				
11501 2000	New Equipment	300		300	300
11501 2016	TV Licence	200		200	200
11501 2471	Legionella Testing	0		0	1,600
11501 2703	Telephones	900		900	900
	Sub Total	1,800	0	1,800	3,400
	INCOME				
11501 9075	Central Heating Charges	(57,800)		(57,800)	(48,600)
11501 9557	Rental P.C.N. Site	(12,300)		(12,300)	(1,600)
	Sub Total	(70,100)	0	(70,100)	(50,200)
	NET COST OF SERVICE	39,000	0	39,000	5,100

Marriott House

Ledger Code	Expenditure	Original Budget 2023/24	Adjustments to Budget 2023/24	Revised Budget 2023/24	2024/25 Proposed Budget
		£	£	£	
	Premises Expenses				
11502 1135	Maintenance Contracts	100		100	100
11502 1140	Lift Repairs	700		700	700
11502 1149	Fire Extinguishers	500		500	500
11502 1401	Gas	42,000		42,000	19,500
11502 1620	Water	2,300		2,300	2,300
	Sub-total	45,600	0	45,600	23,100
	Supplies and Services				
11502 2000	New Equipment	300		300	300
11502 2016	TV Licence	500		500	500
11502 2703	Telephones	600		600	600
11502 2711	Fire & Security Alarms	1,000		1,000	1,000
11502 2713	Wi-Fi	1,000		1,000	1,000
	Sub Total	3,400	0	3,400	3,700
	Income				
11502 9075	Central Heating Charges	(25,800)		(25,800)	(19,500)
	Sub Total	(25,800)	0	(25,800)	(19,500)
	NET COST OF SERVICE	23,200	0	23,200	7,300

William Peardon Court

Ledger Code	Expenditure	Original Budget 2023/24	Adjustments to Budget 2023/24	Revised Budget 2023/24	2024/25 Proposed Budget
		£	£	£	
	Premises Expenses				
11503 1135	Maintenance Contracts	100		100	100
11503 1140	Lift Repairs	600		600	600
11503 1149	Fire Extinguishers	300		300	300
11503 1401	Gas	47,000		47,000	22,200
11503 1620	Water	5,800		5,800	5,800
	Sub Total	53,800	0	53,800	29,000
	Supplies and Services				
11503 2000	New Equipment	300		300	300
11503 2016	TV Licences	300		300	300
11503 2471	Legionella Tests	0		0	300
11503 2711	Fire & Security Alarm	1,800		1,800	1,800
	Sub Total	2,900	0	2,900	3,200
	Income				
11503 9075	Central Heating Charges	(30,800)		(30,800)	(22,200)
11503 9608	Scooter Electric Charge	(1,700)		(1,700)	(1,700)
	Sub Total	(32,500)	0	(32,500)	(23,900)
	NET COST OF SERVICE	24,200	0	24,200	8,300

Communal Areas

Ledger Code	Expenditure	Original Budget 2023/24	Adjustments to Budget 2023/24	Revised Budget 2023/24	2024/25 Proposed Budget
		£	£	£	
	DIRECT CONTROL EXPENDITURE				
11504 1400	Electricity	56,500		56,500	60,000
11504 2709	Central Control System - Lifeline	6,240		6,240	6,240
11504 2710	Speech Call Door Entry System	24,000		24,000	24,000
11504 2711	Fire & Security Alarm	7,700		7,700	7,700
	Sub Total	94,440	0	94,440	97,940
	NET COST OF SERVICE	94,440	0	94,440	97,940

Housing Revenue Account

Ledger Code	Expenditure	Original Budget 2023/24	Adjustments to Budget 2023/24	Revised Budget 2023/24	2024/25 Proposed Budget
		£	£	£	
	EXPENDITURE				
12001 1615	Council Tax on Void Properties	10,000		10,000	10,000
12001 6002	Debt Management Charges	10,000		10,000	10,000
12001 6010	Depreciation	1,580,000		1,580,000	1,580,000
12001 7202	Provision for Bad Debts	75,000		75,000	35,000
	Sub Total	1,675,000	0	1,675,000	1,635,000
	INCOME				
12001 9600	Rents - Dwellings	(5,442,020)		(5,442,020)	(5,861,020)
12001 9602	Service Charges for Lease Held Flats	(26,643)		(26,643)	(38,000)
12001 9603	Rents - Shop	(18,083)		(18,083)	(18,000)
12001 9604	Rents - Garage	(76,000)		(76,000)	(60,000)
	Sub Total	(5,562,746)	0	(5,562,746)	(5,977,020)
	NET COST OF SERVICE	(3,887,746)	0	(3,887,746)	(4,342,020)

Estates Management

Ledger Code	Expenditure	Original Budget 2023/24	Adjustments to Budget 2023/24	Revised Budget 2023/24	2024/25 Proposed Budget
		£	£	£	
	Employee Costs				
12003 0100	Salaries	429,110		429,110	462,880
12003 0102	Pension Lump Sum Contribution	52,320		52,320	52,320
12003 0200	Hired Staff	35,000		35,000	7,000
12003 0930	Travel Expenses	2,600		2,600	2,000
12003 0975	Professional Subscriptions - Officers	600		600	600
	Sub total	519,630	0	519,630	524,800
	Supplies and Services				
12003 2000	New Equipment	1,700		1,700	1,700
12003 2004	Computer Software	110,400		110,400	124,800
12003 2022	Journals, Books & Subscriptions	4,000		4,000	20,000
12003 2300	Protective Clothing	1,200		1,200	1,200
12003 2429	Professional Fees	16,700		16,700	0
12003 2430	Land Registry Fees	100		100	100
12003 2432	Court Costs	4,000		4,000	8,000
12003 2456	Cost of Recovery	700		700	700
12003 2801	Confrences and Seminars	700		700	700
	Sub total	139,500	0	139,500	157,200
	Projects				
12003 5007	Compensation	10,000		10,000	10,000
12003 5146	Domestic Abuse	5,600		5,600	0
12003 5157	Resident Involvement	8,000		8,000	8,000
	Sub Total	23,600	0	23,600	18,000

	Total Expenditure	682,730	0	682,730	700,000
	Income				
12003 9100	Court Costs Reimbursed	(3,000)		(3,000)	(8,000)
12003 9806	Capitalisation of Salary	0		0	(28,000)
	Sub Total	(3,000)	0	(3,000)	(36,000)
	Recharge from the General Fund				
12003 4630	Corporate Management Contribution	1,433,803		1,433,803	1,468,803
	Sub Total	1,433,803	0	1,433,803	1,468,803
	NET COST OF SERVICE	2,113,533	0	2,113,533	2,132,803

Elizabeth Court

Ledger Code	Expenditure	Original Budget 2023/24	Adjustments to Budget 2023/24	Revised Budget 2023/24	2024/25 Proposed Budget
		£	£	£	
	DIRECT CONTROL EXPENDITURE				
12501 1149	Fire Extinguishers	100		100	0
12501 1620	Water	100		100	0
	Sub Total	200	0	200	0
	NET COST OF SERVICE	200	0	200	0

Bennett Way

Ledger Code	Expenditure	Original Budget 2023/24	Adjustments to Budget 2023/24	Revised Budget 2023/24	2024/25 Proposed Budget
		£	£	£	
	DIRECT CONTROL EXPENDITURE				
12502 1149	Fire Extinguishers	100		100	0
	Sub Total	100	0	100	0
	NET COST OF SERVICE	100	0	100	0

Boulter Crescent

Ledger Code	Expenditure	Original Budget 2023/24	Adjustments to Budget 2023/24	Revised Budget 2023/24	2024/25 Proposed Budget
		£	£	£	
	DIRECT CONTROL EXPENDITURE				
12503 1149	Fire Extinguishers	100		100	0
	Sub Total	100	0	100	0
	NET COST OF SERVICE	100	0	100	0

Marrome, Burgess St and Junction Road

Ledger Code	Expenditure	Original Budget 2023/24	Adjustments to Budget 2023/24	Revised Budget 2023/24	2024/25 Proposed Budget
		£	£	£	
	DIRECT CONTROL EXPENDITURE				
12504 1149	Fire Extinguishers	100		100	0
	Sub Total	100	0	100	0
	NET COST OF SERVICE	100	0	100	0

Repairs & Maintenance

Ledger Code	Expenditure		Original Budget 2023/24	Adjustments to Budget 2023/24	Revised Budget 2023/24	2024/25 Proposed Budget
			£	£	£	
	DIRECT CONTROL EXPENDITURE					
10001 0100	Salaries		273,050		273,050	281,100
10001 0150	Overtime		1,000		1,000	0
10001 0930	Travelling Expenses		4,700		4,700	2,350
10001 2000	New Equipment		500		500	500
10001 2022	Journals Books & Subscriptions		1,100		1,100	0
	Sub Total		280,350	0	280,350	283,950
	DIRECT CONTROL INCOME					
10001 9200	Fees & Charges		(200)		(200)	(200)
10001 9362	Replacement Keys		(100)		(100)	(100)
10001 9806	Capitalisation of Salary		(68,263)		(68,263)	(110,000)
	Sub Total		(68,563)	0	(68,563)	(110,300)
	REPAIRS AND MAINTENANCE					
10001 1040	General Maint	Misc	17,600		17,600	19,000
10001 1041	General Maint	Plumbing	69,300		69,300	74,600
10001 1042	General Maint	Gas	44,000		44,000	47,400
10001 1043	General Maint	Electrical	57,200		57,200	61,600
10001 1044	General Maint	Structural	19,800		19,800	21,300
10001 1045	General Maint	External Site	70,400		70,400	75,800
10001 1046	General Maint	Decorations	3,300		3,300	3,600
10001 1047	General Maint	Window Maintenance	16,500		16,500	17,800
10001 1049	General Maint	Joinery	24,200		24,200	26,100
10001 1051	General Maint	Asbestos	2,200		2,200	2,400
10001 1052	General Maint	Asbestos	1,100		1,100	1,200
10001 1054	General Maint	Flooring	1,100		1,100	1,200
10001 1055	General Maint	Rubbish Collection	3,300		3,300	3,600

Ledger Code	Expenditure		Original Budget 2023/24	Adjustments to Budget 2023/24	Revised Budget 2023/24	2024/25 Proposed Budget
			£	£	£	
	Sub Total		330,000	0	330,000	355,600
10003 1040	Void Maint	Misc	25,300		25,300	25,300
10003 1047	Void Maint	Window Maintenance	3,300		3,300	3,300
10003 1049	Void Maint	Joinery	71,500		71,500	71,500
10003 1054	Void Maint	Floor Upgrades	3,300		3,300	3,300
	Sub Total		280,500	0	280,500	280,500
10901 1040	Planned Maint	Insulation	6,600		6,600	7,100
10901 1043	Planned Maint	Electrical Upgrades	72,000		72,000	77,500
10901 1045	Planned Maint	External Improvements	18,700		18,700	20,100
10901 1051	Planned Maint	Asbestos Surveys	34,100		34,100	36,700
10901 1052	Planned Maint	Asbestos Remedial Work	40,700		40,700	43,800
10901 1053	Planned Maint	Fire Risk Assessments	33,300		33,300	35,900
10901 1056	Planned Maint	Water Main Replacement	2,200		2,200	2,400
10901 1057	Planned Maint	Tree Pruning and Removal	20,000		20,000	21,500
	Sub Total		227,600	0	227,600	245,000
10902	Minor Disabled Adaptations		22,000		22,000	23,000
10904	Service Repairs Contract		165,000		165,000	176,000
	REPAIRS AND MAINTENANCE SUB TOTAL		1,025,100	0	1,025,100	1,080,100
	NET COST OF SERVICE		1,236,888	0	1,236,888	1,253,750

Capital Charges and Appropriations

Ledger Code	Expenditure	Original Budget 2023/24	Adjustments to Budget 2023/24	Revised Budget 2023/24	2024/25 Proposed Budget
		£	£	£	
	CAPITAL CHARGES				
64501 5113	Interest Paid on Loans	757,397		757,397	785,760
64501 9823	Interest Received on Balances	(10,000)		(10,000)	(50,000)
	Sub Total	747,397	0	747,397	735,760
	TOTAL CAPITAL CHARGES and APPROPRIATIONS	747,397	0	747,397	735,760